

Slocan-LP OSB Corp.

An Open Letter to the People of Fort St. John, the First Nations and the Surrounding Communities



Hello to you all once again...

Slocan-LP OSB Corp. and its owners (Louisiana Pacific Corp. and Slocan Forest

Products Ltd.) remain very committed to the project.

We are very pleased that the long and arduous site selection and permitting approval process has been successfully concluded and has served a positive purpose.

The Joint Venture is very much aware that the community, First Nations, and others are looking forward to an announcement as to when we will begin the physical process of building the plant.

To address this issue, we expect that by mid-December of this year we will be in a position to announce the specific start date of the project.

We would want you to understand that there are a number of issues that are influencing this timing:

- The present market and economic climate is still in the doldrums. We need to see a rebuild in these two areas. We hope that these factors will be in a positive position by year-end.
- The Provincial Government has announced a number of potential, very significant forest policy changes – in part, as a portion of the package required to reach an agreement with the United States on the Softwood Lumber issue.

It is not unreasonable that before we commit to invest some \$200 million plus, that we need to know and understand what the specific policy changes will be and what their impact will be on our project and the community.

However, notwithstanding the above, we intend to go forward in the very near term to form the Citizens Information Liaison Committee as we said we would do in our Permit Application. We continue to believe it is very important to sustain a clear communication process between your community and ourselves.

Our office in Fort St. John remains open and we encourage people (as many have done) to drop in and ask questions or leave a message for us.

Thank you all!

Regards,

Slocan-LP OSB Corp.

A handwritten signature in black ink, appearing to read 'I. K. Barber'.

Ike K. Barber
President